

UNITED COMMERCIAL BANK LIMITED  
Head Office  
Dhaka

Schedule of Charges for Foreign Exchange transactions

Sl. #	Item	Period/Value	Rate of Charges	
01	<b>Letter Of Credit (Foreign / Local)</b>			
	i)	Commission for opening of SLC/ AGB SLC=Sight Letter of Credit AGB=Aid Grant Barter	1 <sup>st</sup> Quarter	0.50%
			For each subsequent quarter	0.35%
			Minimum	Tk. 1,000/-
	ii)	Commission for opening of ULC (ULC=Ussance Letter of Credit)	1 <sup>st</sup> quarter	0.60%
			For each subsequent quarter	0.35%
			Minimum	Tk. 1000/-
	iii)	Commission for opening of LC (For 100% cash Margin)		0.25%
	iv)	Acceptance commission under ULC	1 <sup>st</sup> quarter	0.40%
			For each subsequent quarter	0.35%
			Minimum	Tk. 1,000/-
	v)	Commission for opening of ULC (Back to Back against Export L/Cs)	1 <sup>st</sup> quarter	0.60%
			For each subsequent quarter	0.35%
			Minimum	Tk. 1,000/-
vi)	Acceptance Commission (Back to Back against Export L/Cs)	1 <sup>st</sup> quarter	0.60%	
		For each subsequent quarter	0.35%	
		Minimum	200/-	
02	<b>Mailing Charge</b>			
	L/Cs transmitted by Mail / AirMail		Tk.1,000/- per L/C	
03	<b>SWIFT Charge</b>			
	i)	L/Cs	Tk. 3000/-	
	ii)	L/Cs Pre-Advice	Tk. 2,500/-	

Note: VAT@15% will be applicable on all kind of service charges.

Sl. #	Item	Nature of Charges	Rate of Charges
04	L/C Amendments by Mail / AirMail	Mailing Charges	Tk. 1000/- per L/C per instance
05	L/C Amendments by SWIFT	SWIFT charges	Tk. 1000/- per L/C per instance
06	<b>Add Confirmation Charges</b>		
	i) For SLC/ULC (Foreign)		Lump sum Tk. 3,000/-
	ii) Adding confirmation (locally)		0.25%
07	<b>L/C Cancellation Charges for Expired / Unutilized</b>		
	i) By Mail / Air Mail	-	At actual
	ii) By SWIFT		Nil
08	<b>Collection of Credit Report on the beneficiary of the L/C by SWIFT</b>	-	Other Bank/Credit Rating Agency charges at actual plus service charges of Tk. 2,000/-
09	<b>All other charges not mentioned above in connection with opening and advising of L/Cs</b>	-	At actual plus service charges of Tk. 2,000/-
10	<b>EXPORT</b>		
	i) a) Advising of Foreign / Local Bank L/Cs to the beneficiary	-	Tk. 1000/- per instance
	b) Amendment of Foreign/Local Bank L/Cs to the beneficiary	-	Tk. 1000/- per instance
	c) Transfer of Foreign / Local L/Cs	-	Tk. 2,000/- per instance
	ii) Add Confirmation		Lump sum Tk. 5,000/- per instance
	iii) Charge for Negotiation of Foreign Export Bills	-	0.15%, Minimum Tk. 1,000/- Not exceeding Tk.12,000/-
	iv) Charge for Negotiation of Local Export Bills	-	Nil
	v) Charges for Collection of Foreign Bills	-	0.10%, Minimum Tk. 1,000/- Not exceeding Tk.5,000/-

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	vi)	Charges for Collection of Local Bills	-	Nil
	vii)	Handling charges for Cash Incentives	-	Tk. 5,000/- per instance
	viii)	Any other charges not mentioned above	-	At actual plus handling charges of Tk. 1,000/-
<b>11</b>	<b>Foreign Correspondent Charges</b>		-	Nil
<b>12</b>	<b>Endorsement of copy document</b>		-	Nil

<b>13</b>	<b><u>Issuance of Bank Guarantee (Foreign)</u></b>			
	Commission on Issuance of Bank Guarantee (Foreign)	Commission	0.60% per quarter minimum Tk. 3,000/-	
<b>14</b>	<b><u>Issuance of Counter Guarantee against Foreign Bank Guarantee</u></b>			
	Issuance of Counter Guarantees to the beneficiary	Handling charge	Tk. 1,000/- per instance.	

<b>15</b>	<b><u>Foreign Remittance</u></b>			
	i)	Purchase of Foreign Bank Drafts/TC drawn on abroad	-	0.30% per USD / GBP / EURO
	ii)	Payment of any Taka Drafts issued by Foreign Correspondents and which are drawn on our Bank	-	Free of charges except mailing charges at actual
	iii)	Payment of any Foreign TT in Taka at our counter	-	Free of charges except mailing charges at actual

	iv)	<b><u>Collection</u></b>		
		a) For collection of Cheque/ Draft	Handling commission	0.15%, Minimum Tk. 500/-
		b) For documentary collection bills (under all types of L/Cs)	-	0.15%, Minimum Tk. 500/-
		c) For documentary bill under grant (without L/Cs)	-	0.15%, Minimum Tk. 500/-
	v)	Postage charges for collection of Foreign currency Draft from abroad	-	At actual plus Tk. 200/-

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	vi)	Handling charges for encashment of any Foreign Currency Draft/TT drawn on Banks in Bangladesh	-	Tk. 500/-
	vii)	a) Issuance of TC/Endorsement in Passport	-	Ruling TT/OD selling rate plus 1% plus minimum Handling charge of Tk. 200/-
	viii)	b) Issuance of cash (FCY)/Endorsement in Passport	-	Tk. 200/- per instance

	ix)	Charges for Issuance of FCY Drafts on Foreign Correspondents	-	Tk 500/- per draft
	x)	Issuance of TT in FCY	-	At actual, plus Tk.750/-
	xi)	Charges for Cancellation of drafts in foreign currencies	-	Lump sum Tk. 300/- plus mailing charges at actual
<b>16</b>	<b>Handling of documents for Import Loan-Pledge (LIM) / Import Loan –Hypo (LTR)</b>			
		Upto Tk. 10.00 lac-		Tk 3,000/-
		Above Tk. 10.00 lac but upto Tk. 25.00 lac		Tk. 4,000/-
		Above Tk. 25.00 lac but upto Tk. 50.00 lac		Tk 6,000/-
		Above Tk. 50.00 lac		Tk. 12,000/-

<b>17</b>	<b>Certification of documents (Import) for noting with Custom Authority without retiring the documents.</b>		-	Nil
<b>18</b>	<b>Indemnity for shipping Guarantees in absence of original documents provided full value of documents is deposited by client.</b>		-	Tk. 750/- per instance
<b>19</b>	<b>Charges for Proceed Realization Certification (PRC)</b>			Tk. 500/-
<b>20</b>	<b>Charges for issuing Certificate of Back to Back LC</b>			Tk. 200/-
<b>21</b>	<b>Charges for issuing C &amp; F Certificate</b>			Tk. 200/-

<b>22</b>	<b>Cost of Forms</b>			
	a.	L/C Application Form (CF-7) with adhesive stamps of Tk 150/-	-	Tk. 300/-
	b.	Letter of Credit Authorization (LCA)	-	Tk. 100/-
	c.	IMP		Tk. 100/-

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<b>23</b>	<b>Opening of Student File Maintenance for Bangladesh for Studying Abroad</b>		
	a.	For SAARC Countries	- Tk. 1,000/- plus TC/TT/DD charges as per schedule
	b.	For other than SAARC Countries	- Tk. 2,000/- plus TC/TT/DD charges as per schedule
<b>24</b>	<b>Money Changers License processing and / Submission to Bangladesh Bank</b>		Tk. 5,000/-
	-		
<b>25</b>	<b>Processing of Indenting Renewal permission from Bangladesh Bank</b>		Tk. 5,000/-
	-		

<b>26</b>	<b>Handling charge for issuance / renewal of</b>		
	a.	Issuance of IRC / ERC	Tk 1,000/-
	b.	Renewal of IRC / ERC	Tk 500/-
<b>27</b>	<b>Processing fee for enlistment/ renewal of C &amp; F Agents/ Surveyors/ Vendors</b>		
	a.	Enlistment	Tk 3,000/-
	b.	Renewal	Tk 2,000/-

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**Special Notice**

**The Collection Charges/ Incidental Charges/ Charges For Cheque Book Issue/ Charge For Cheque Returns will not be applicable to Govt. Semi Govt./ Corporation/ Autonomous Bodies who maintains account with the same branch or any other branch of our Bank and also to the account against which instrument are under collection.**